

SUMMARY

- I. **Description of Item** - This item approves the FY 2010 operating budget for Shelby County Board of Education as approved by the Shelby County Board of Education on May 28, 2009. The operating budget was reviewed in a budget hearing before the County Commission on April 29, 2009. The General Fund Budget is \$358,503,929. Federal Projects fund totals \$23,294,566 and the Cafeteria fund totals \$17,114,554 as per the attached Exhibit A.

- II. **Source and Amount of Funding** - Funding for the Shelby County Schools general fund budget are provided by the following :

State of Tennessee	\$175,146,915
Shelby County	115,128,597
Local Option Sales Tax	43,421,191
Federal Revenue	1,914,705
Other Sources	7,706,347
Reserves	<u>15,186,174</u>
Total	\$358,503,929

- III. **Contract Items**

- A. Type of Contract - N/A
- B. Terms - N/A

- IV. **Additional Information Relevant to Approval of this Item**

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ITEM # _____

PREPARED BY: Grace Hutchinson

COMMISSIONER _____

APPROVED BY: _____

RESOLUTION APPROVING THE SHELBY COUNTY BOARD OF
EDUCATION OPERATING BUDGET FOR FISCAL YEAR 2010 AS
ADOPTED BY THE SHELBY COUNTY BOARD OF EDUCATION.
SPONSORED BY COMMISSIONER HENRI BROOKS

WHEREAS, The 2009/2010 Operating Budget of the Shelby County Board of Education was adopted on May 28, 2009 and submitted to the Shelby County Board of County Commissioners for approval; and

WHEREAS, The Operating Budget of the Shelby County Board of Education for Fiscal Year 2009/2010 has been reviewed by the Budget Committee of the Shelby County Board of Commissioners on April 29, 2009 ; and

WHEREAS, Tennessee.Code Annotated 49-2-101 requires the approval by the local legislative body of the budget for the operation of county schools.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the Operating Budget of the Shelby County Board of Education for the 2010 fiscal year, as summarized in the attached Exhibit A, which is attached hereto and incorporated herein by reference, is approved.

BE IT FURTHER RESOLVED, That the total Shelby County operating funding to schools for fiscal year 2010 totals \$361,288,000 and that the WFTEADA distribution from County Government of these funds to Memphis City and Shelby County Schools utilizes the current ADA until updated in early 2010. At that time adjustments will be made to equalize appropriations between schools for the 2010 fiscal year in order to comply with the updated ADA percentages certified by the state for the \$361,288,000 in funding from Shelby County Government.

BE It FURTHER RESOLVED, That the total funding from county government to schools for operating funds shall not exceed the budgeted \$361,288,000 for FY 2010.

BE IT FURTHER RESOLVED, That a copy of this resolution and the attached Exhibit A are to be placed on file and incorporated into the Minutes of this meeting of the Shelby County Board of Commissioners

A C Wharton, Jr., County Mayor

Date: _____

ATTEST:

Clerk of County Commission

ADOPTED: _____